

State of Michigan
Department of Technology, Management, and Budget
State Employees Retirement System

October 2015 Payroll Statistics

Date of Board Meeting February 11, 2016

Number added to payroll		146		
Number of Annual Pensions less than \$10,000		36	or	25%
Number of Annual Pensions \$10,000 to \$19,999.99		0	or	0%
Number of Annual Pensions \$20,000 to \$29,999.99		25	or	17%
Number of Annual Pensions \$30,000 to \$39,999.99		0	or	0%
Number of Annual Pensions \$40,000 to \$49,999.99		0	or	0%
Number of Annual Pensions \$50,000 to \$59,999.99		80	or	55%
Number of Annual Pensions \$60,000 to \$69,999.99		0	or	0%
Number of Annual Pensions \$70,000 to \$79,999.99		0	or	0%
Number of Annual Pensions \$80,000 to \$89,999.99		0	or	0%
Number of Annual Pensions \$90,000 to \$99,999.99		5	or	3%
Number of Annual Pensions \$100,000 or more		0	or	0%
Total retirees to date		58,368		
Average retirement age		58.72		
Lowest pension	\$			1,228.08
Highest pension	\$			82,008.72
Average annual pension for month	\$			24,238.36